

**RESOLUTION TO AMEND THE
SCHOOL FEDERAL PROJECTS FUND BUDGET**

Resolution of the Obion County Board of Education to amend the School Federal Projects Fund Budget for Fiscal Year Ending June 30, 2011; and for other purposes.

WHEREAS, the School Federal Projects Fund Budget for the Fiscal Year Ending June 30, 2010 was approved by the Obion County Board of Education on June 7, 2010; and

WHEREAS, on August 10, 2010, the Federal government passed a \$10 billion bill better known as the Education Jobs Program; and

WHEREAS, said funds were allocated to the States for the purpose, among other things, of retaining existing employees at the school-level; and

WHEREAS, a subfund of the School Federal Projects Fund must be established to include said federal funds since school personnel (assistant principals and teachers) will be paid through the School Federal Projects Fund.

NOW, THEREFORE, BE IT RESOLVED, that the Obion County Board of Education, meeting in regular session, amends the School Federal Projects Fund to establish subfund 550 as follows:

<u>INCREASE</u>	(revenue)	
Acct. #47590	Other Federal through State	\$ 887,456
<u>INCREASE</u>	(expenditures)	
Acct. #71100	Regular Instruction Program	
Acct. #71100-116	Teachers	\$ 390,072
Acct. #71100-201	Social Security	24,184
Acct. #71100-204	State Retirement	35,302
Acct. #71100-206	Life Insurance	408
Acct. #71100-207	Medical Insurance	65,225
Acct. #71100-210	Unemployment Compensation	561
Acct. #71100-212	Employer Medicare	5656
Acct. #72410	Office of the Principal	
Acct. #72410-139	Assistant Principals	284,013
Acct. #72410-201	Social Security	17,309
Acct. #72410-204	State Retirement	25,703
Acct. #72410-206	Life Insurance	238
Acct. #72410-207	Medical Insurance	34,079
Acct. #72410-210	Unemployment Compensation	288
Acct. #72410-212	Employer Medicare	4,118

FOR THE BOARD OF EDUCATION:

Brian Rainey
Chairman

David W. Huss, Director of Schools
Secretary to the Board

Date

Adopted by the Board of Education of Obion County, Tennessee, this 1st day of November, 2010.